

Minol Messtechnik takes over the Zenner Group in Saarbrücken

Minol continues uninterrupted its strategy of economic growth – Significant extension of the worldwide market position by taking over one of the largest manufacturers of water meters

Leinfelden-Echterdingen / Saarbrücken, 09/11/2005 – The Minol Group undertakes from now on the activities of the worldwide acting Zenner-Group with headquarters in Saarbrücken, one of the largest manufacturer of water- and heat meters, from the insolvency of Zenner GmbH & Co. KGaA. As insolvency administrator Jochen Eisenbeis informs on a press conference today, with Minol a influential investor is found, who is guarantor for the continuation of business. The family controlled company Minol, one of the worldwide leading manufacturers of measuring devices and service providers regarding billing of heat-, warm-water – and cold-water costs depending on consumption, continues the Zenner-activities under the roof of the Minol Group within the new founded, legally independent Zenner International GmbH & Co. KG with headquarters in Saarbrücken. The General management is represented by Mr. Alexander Lehmann. As Lehmann emphasized, the Zenner headquarters in Saarbrücken will be kept in future.

Concerning the production sites it has to be proved carefully at last in view of the insolvency procedure, where necessary modifications will have to be carried out. At last because of the improved situation in offering products, Lehmann sees the new Minol-Group in an excellent position and is looking optimistically for the future. With this further takeover, the Minol-Group is continuing strongly its international strategy of economic growth. In the halfway through the year the American Minol subsidiary with headquarters in Dallas was able to established itsself already as third-largest service provider in this segment of the US-market due to the takeover of MasterTek, one service provider in the housing industry regarding metering and billing of heat-, warm-water – and cold- water costs depending on consumption which is acting on the US-American market for 25 years. In addition to the USA, Minol has extended noticeable of late also its position in Asia with the main area of China. With the takeover of the Zenner Group, Minol has at disposal its complete product range concerning products for measuring of heat and water

indoors. As a result the domestic market access, on which the main focus was directed towards the housing industry so far, dilates with the target groups utility services, long-distance heating, wholesale, communities, OEM as well as other service providers for metering & billing. Especially abroad, the Minol Group is able to strengthen its position on the market definitively due to the takeover of Zenner and will be represented with own subsidiaries in 17 countries all over the world from now on. Therewith the entrance in new markets is not only opened but due to the accumulated water meters business, Minol is expecting to get important impulses to push effectively the metering and billing business abroad.

As the company group from Stuttgart informed, Minol Messtechnik will concentrate on the service of metering&billing with a complete offer around of the metering and billing of energy and water depending on consumption as well as the with it connected services. The focus of the legal independent and with a separate sales department equipped Zenner International is to be on development and production. Totally the repositioned Minol Group will dispose of 1.600 staff members worldwide and is planning for the forthcoming year a turnover of 135 millions Euro.